

ORDINANCE NUMBER 02-05-2018-1

**AN ORDINANCE RELATING TO THE ANNUAL BUDGET OF THE CITY OF PRINCETON,
KENTUCKY, FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018, AND
AMENDMENT THEREOF.**

WHEREAS, the budget for fiscal year 2018 was adopted on June 29, 2017; and

WHEREAS, the Director of Finance vacancy and the purchase of accounting software will result in costs not anticipated in the fiscal year 2018 budget as adopted;

THEREFORE, BE IT ORDAINED by the City Council of the City of Princeton, Kentucky, that the annual budget for fiscal year 2018 is hereby amended as follows:

Part II. General Fund Expenditures

General Government expenditures is increased \$14,264.

Other Public Works expenditures is decreased \$2,694.

Reserves for Contingencies is decreased \$5,000.

Prior year reserves is increased \$6,570.

SO PASSED on first reading this 5th day of February, 2018.

SO PASSED on second reading this _____ day of February, 2018.

DANIEL F. BEAVERS, MAYOR
CITY OF PRINCETON, KENTUCKY

ATTEST: _____

JULIE A. KEY, CITY CLERK
CITY OF PRINCETON, KENTUCKY